

## Selected Financial Data\*

American College of Healthcare Executives  
Foundation of the American College of Healthcare Executives

Consolidated Statements of Financial Position as of Dec. 31, 2024 and 2023

	2024	2023		2024	2023
<b>Assets</b>			<b>Liabilities and Net Assets</b>		
Cash	\$5,629,047	\$4,601,231	Accounts payable and accrued expenses	\$5,680,688	\$4,698,261
Accounts receivable, net	1,656,946	1,487,342	Deferred revenue	10,445,523	8,085,973
Interest receivable	90,059	74,479	Deferred compensation	2,174,172	1,842,328
Pledges receivable, net	260,697	173,229	Operating lease liabilities	4,260,725	4,872,432
Inventory, net	487,202	565,657	Finance lease liabilities	72,995	92,116
Prepaid expenses and other	1,402,604	1,153,696	<b>Total liabilities</b>	<b>22,634,103</b>	<b>19,591,110</b>
Investments	118,594,575	109,465,993	<b>Net Assets</b>		
Operating lease right-of-use assets, net	2,302,314	2,842,294	Without donor restrictions	100,298,526	93,077,358
Finance lease right-of-use assets, net	75,020	91,497	Board designated	2,839,902	2,652,592
Total equipment, furniture, and leasehold improvements, net	3,541,336	2,780,008	Total net assets without donor restriction	103,138,428	95,729,950
<b>Total assets</b>	<b>\$134,039,800</b>	<b>\$123,235,426</b>	Net assets with donor restriction	8,267,269	7,914,366
			Total net assets	111,405,697	103,644,316
			<b>Total liabilities and net assets</b>	<b>\$134,039,800</b>	<b>\$123,235,426</b>

\* For a complete copy of ACHE's audited financial statements or other financial information, please contact the Senior Vice President/Chief Administrative and Finance Officer at 312-424-9330.

American College of Healthcare Executives  
Foundation of the American College of Healthcare Executives

Consolidated Statements of Activities and Changes in Net Assets  
Years Ended Dec. 31, 2024 and 2023

	2024	2023
<b>Revenue</b>		
Membership dues and fees	\$9,262,953	\$9,280,120
Educational programs	12,936,718	10,547,284
Publications	4,401,310	4,328,563
Contributions, grants, net assets released from restrictions & other	2,039,040	1,652,692
Royalties and fees for service	200,486	240,201
Total revenue	28,840,507	26,048,860
<b>Functional Expenses</b>		
<i>Program expenses</i>		
Educational programs	8,365,208	8,081,619
Books and journals	4,200,018	4,471,157
Professional development and other	3,566,884	3,402,668
Total program expenses	16,132,110	15,955,444
<i>Supporting services</i>		
Support activities	13,053,298	11,757,958
Fundraising activities	307,821	225,658
Total supporting services	13,361,119	11,983,616
Total expenses	29,493,229	27,939,060
Revenue in excess of expenses from operations	(652,722)	(1,890,200)
Non-operating:		
Net investment income (loss)	11,738,255	13,641,895
Board designated funds: uses	(3,674,067)	(1,509,901)
Interest on lease liability	(2,606)	(3,544)
Loss on disposal of equipment	(382)	-
Change in net assets without donor restriction	7,408,478	10,238,250
Change in net assets with donor restriction	352,903	528,029
<b>Change in total net assets</b>	<b>\$7,761,381</b>	<b>\$10,766,279</b>

Consolidated Statements of Cash Flows  
Years Ended Dec. 31, 2024 and 2023

	2024	2023
<b>Cash flows from operating activities</b>		
Change in net assets	\$7,761,381	\$10,766,279
Adjustments to reconcile change in net assets to net cash provided by operating activities	(6,655,001)	(8,397,843)
Net cash provided by operating activities	1,106,380	2,368,436
Cash flows from investing activities		
Net cash used in investing activities	(32,864)	(266,351)
Cash flows from financing activities		
Net cash used in financing activities	(45,700)	(40,858)
Change in cash and cash equivalents	1,027,816	2,061,227
Cash and cash equivalents, beginning of year	4,601,231	2,540,004
<b>Cash and cash equivalents, end of year</b>	<b>\$5,629,047</b>	<b>\$4,601,231</b>